



AgeBander

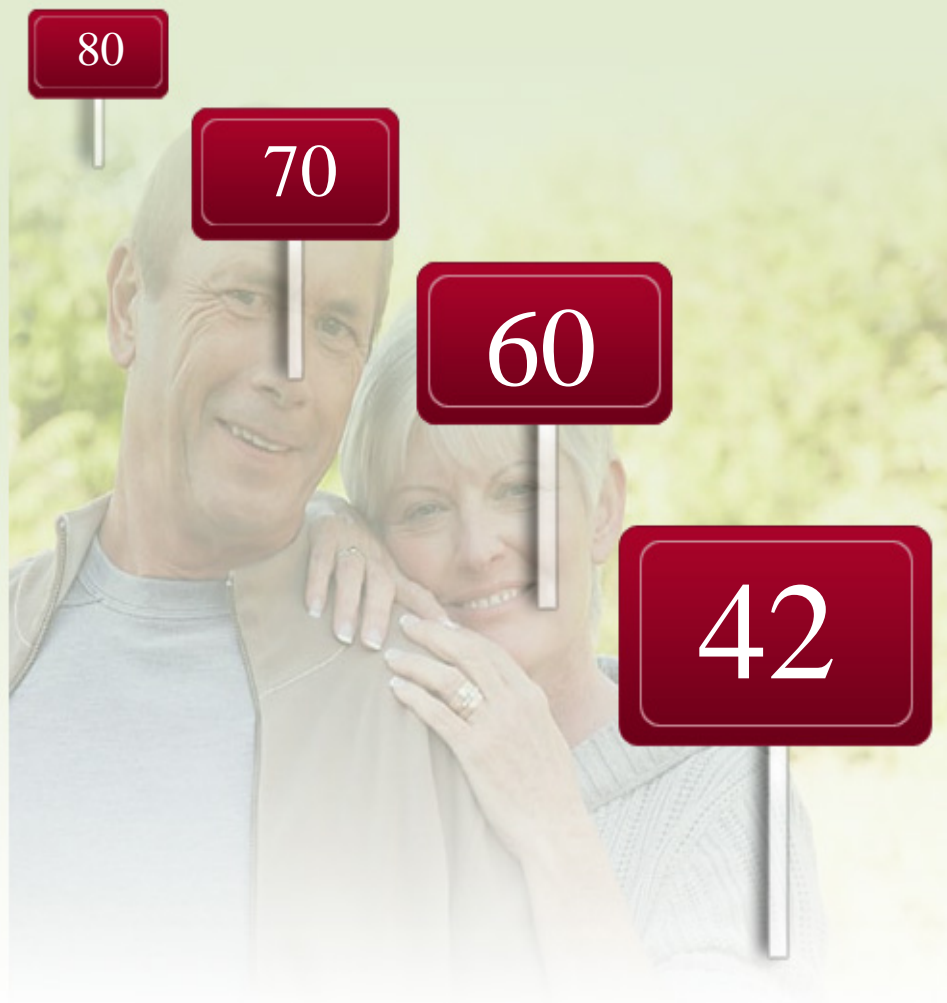
The Dynamic Retirement Plan

Prepared exclusively for:
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OVERVIEW

Your retirement plan has been carefully crafted to reflect your needs and circumstances as well as economic realities. The AgeBander model considers your retirement years to be a very dynamic and fulfilling phase. In calculating your financial needs, the software has considered that besides your basic living expenses your retirement needs will change in many ways including your leisure-oriented activities and healthcare needs. Since expenses for both leisure and healthcare are increasing at a much higher rate than the inflation rate, the software incorporates these higher rate changes in your plan and according to your wishes and health conditions, as expressed through your answers to the questionnaires. Accurate estimation of retirement expenses considerably mitigates the possibility of outliving your funds.

Proper knowledge of relationships between time horizon of investments and return requirements leads actually to a lesser burden on your needs for retirement contributions! Incredible but true. Astute financial planners know this method well and use it extensively. Further, the software has additional built-in systems that further manage the risk of your funds. The more accurate expense estimates and reduced funding needs from using the AgeBander technique results in a very simple but powerful retirement plan, a plan that is dynamic, like you.



Disclaimer



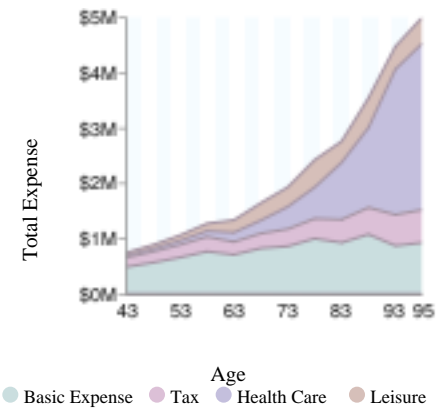
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Expense Projection

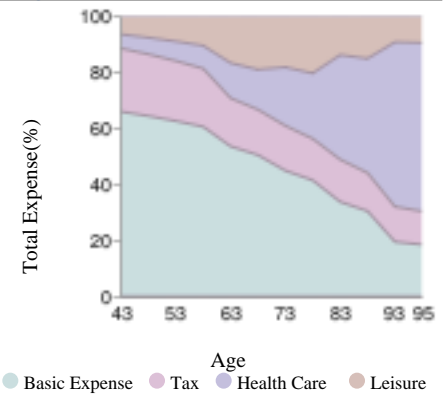
Your retirement expenses are shown below. These expenses are also broken down in the four major cost categories. The charts to the right graphically represent the expenses representations of these expenses

Age	Basic	Tax	Health Care	Leisure	Total Expense
61	\$90,144	\$28,801	\$19,428	\$25,822	\$164,195
62	\$92,849	\$29,665	\$20,788	\$27,630	\$170,932
63	\$95,634	\$30,555	\$22,243	\$29,564	\$177,996
64	\$98,503	\$31,472	\$23,800	\$31,633	\$185,408
65	\$101,458	\$32,416	\$25,466	\$33,847	\$193,187
66	\$104,502	\$33,389	\$27,249	\$36,217	\$201,357
67	\$107,637	\$34,390	\$29,156	\$38,752	\$209,935
68	\$110,866	\$35,422	\$31,197	\$41,464	\$218,949
69	\$114,192	\$36,485	\$33,381	\$44,367	\$228,425
70	\$117,618	\$37,579	\$35,717	\$47,473	\$238,387
71	\$109,032	\$38,707	\$46,694	\$40,637	\$235,070
72	\$112,303	\$39,868	\$49,963	\$43,481	\$245,615
73	\$115,672	\$41,064	\$53,460	\$46,525	\$256,721
74	\$119,142	\$42,296	\$57,202	\$49,782	\$268,422
75	\$122,716	\$43,565	\$61,206	\$53,266	\$280,753
76	\$126,398	\$44,872	\$65,491	\$56,995	\$293,756
77	\$130,190	\$46,218	\$70,075	\$60,985	\$307,468
78	\$134,095	\$47,604	\$74,980	\$65,254	\$321,933
79	\$138,118	\$49,032	\$80,229	\$69,821	\$337,200
80	\$142,262	\$50,503	\$85,845	\$74,709	\$353,319
81	\$117,224	\$52,018	\$119,016	\$43,966	\$332,224
82	\$120,740	\$53,579	\$127,347	\$47,044	\$348,710
83	\$124,362	\$55,186	\$136,262	\$50,337	\$366,147
84	\$128,093	\$56,842	\$145,800	\$53,860	\$384,595
85	\$131,936	\$58,547	\$156,006	\$57,631	\$404,120
86	\$135,894	\$60,304	\$166,927	\$61,665	\$424,790
87	\$139,971	\$62,113	\$178,611	\$65,981	\$446,676
88	\$144,170	\$63,976	\$191,114	\$70,600	\$469,860
89	\$148,495	\$65,895	\$204,492	\$75,542	\$494,424
90	\$152,950	\$67,872	\$218,807	\$80,830	\$520,459
91	\$110,277	\$69,908	\$303,356	\$47,568	\$531,109
92	\$113,585	\$72,006	\$324,591	\$50,898	\$561,080
93	\$116,993	\$74,166	\$347,312	\$54,461	\$592,932
94	\$120,503	\$76,391	\$371,624	\$58,273	\$626,791
95	\$124,118	\$78,683	\$397,637	\$62,352	\$662,790

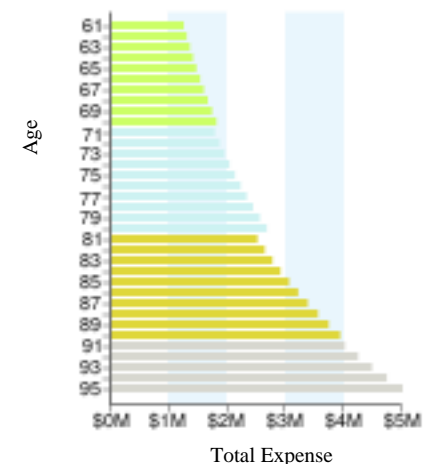
Projection Chart



Projection Chart(in %)



Expense Projection



Fund Analysis

Funding Needs: This table shows how much funds you need to accumulate in the future. These funds are broken down further to reflect amounts needed to cover your projected expenses for different (band) time periods

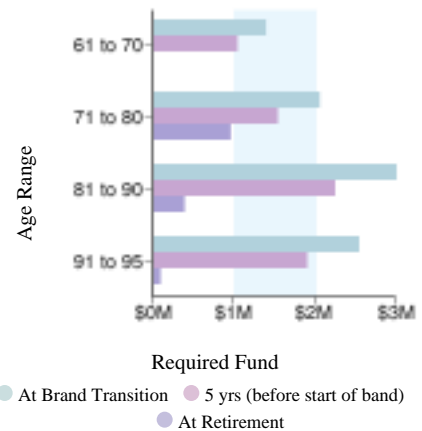
Funding Contributions: This table shows how much you need to save both monthly and annually in order to accumulate the needed funds. The contributions are also broken up to reflect how much of your contributions will go towards covering expenses for different time periods.

Graphs: The graphs will help you to visualize your needs and contributions

Funding Needs

Age Band	At Retirement		Drign Retirement		Cushion Period Managing Fund Risk	
Funding Expense for Ages	Age	Funding required	Age	Funding required	Age	Funding required
61-70	60	\$1,177,907			55	\$880,201
71-80	60	\$807,930	70	\$1,743,299	65	\$1,302,694
81-90	60	\$324,283	80	\$2,548,139	75	\$1,904,118
91-95	60	\$72,675	90	\$2,155,678	85	\$1,610,848

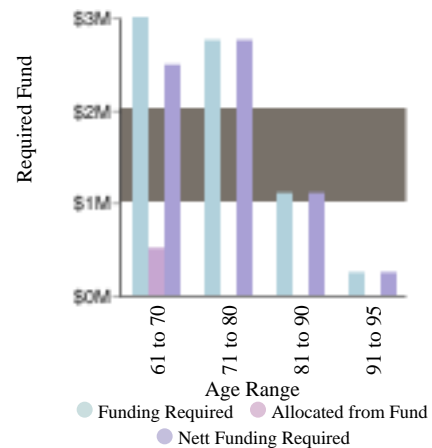
Funding Needs Chart



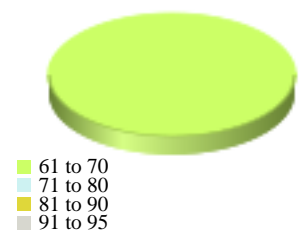
Funding Contribution

Age Band	Cushion Period		Allocated From Existing Fund	Net Funding Required	Annual Contribution Towards Respective Band
	Age	Funding required			
61-70	55	\$880,201	\$150,000	\$730,201	\$18,849
71-80	60	\$807,930	\$0	\$807,930	\$16,546
81-90	60	\$324,283	\$0	\$324,283	\$5,514
91-95	60	\$72,675	\$0	\$72,675	\$1,236
Total Annual Contribution from now					\$42,145
Total Monthly Contribution from now					\$3,512.08

Funding Contribution Chart


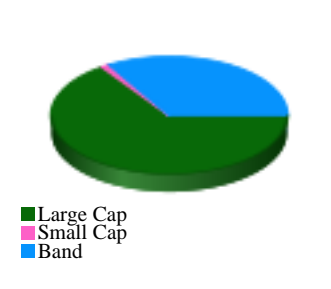





Funding Allocation Chart



Asset Allocation

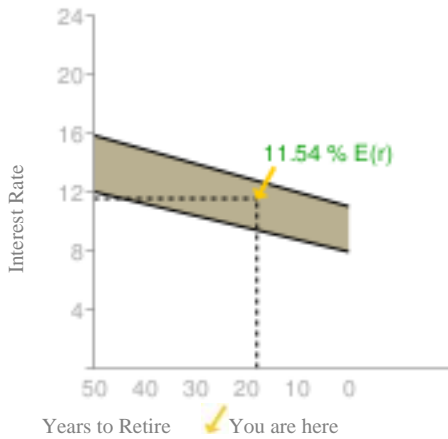
Disclaimer: The portfolios and asset allocation shown below are **examples only**. They should **NOT** be used for investment purposes. A proper portfolio of assets may include many other assets and reflect very different allocations. This section is provided as a very simple reference only . It is **strongly suggested** that your portfolio be constructed and managed by an expert investment advisor and manager.

Age Band	Portfolios to fund expense bands	Total Portfolio	List of potential asset classes and sub-classes
61 - 70	 <p>Annual Contribution towards Bond = \$9,989.97 Annual Contribution towards Large Cap = \$8,859.03 Annual Contribution Total \$18,849</p>	 <p>■ Large Cap ■ Small Cap ■ Bond</p>	<ul style="list-style-type: none"> ● U.S. Large Cap ● U.S. Small Cap ● International Equity ● Emerging Market Equity ● Real Estate ● Commodities ● U.S. Fixed Income ● International Fixed Income ● U.S. TIPS ● Stable Value ● Cash ● Etc.
71 - 80	 <p>Annual Contribution towards Bond = \$4,136.5 Annual Contribution towards Large Cap = \$12,409.5 Annual Contribution Total \$16,546</p>	<p>The total portfolio shown above is a very simple example. It shows the complete portfolio when the individual band portfolios are aggregated.</p>	<p>An expert advisor will study your questionnaire, responses, analyze, evaluate and then construct an appropriate portfolio to reflect your risk-return requirements.</p>
81 - 90	 <p>Annual Contribution towards Large Cap = \$5,128.02 Annual Contribution towards Small Cap = \$385.98 Annual Contribution Total \$5,514</p>		
91 - 95	 <p>Annual Contribution towards Large Cap = \$1,149.48 Annual Contribution towards Small Cap = \$86.52 Annual Contribution Total \$1,236</p>		

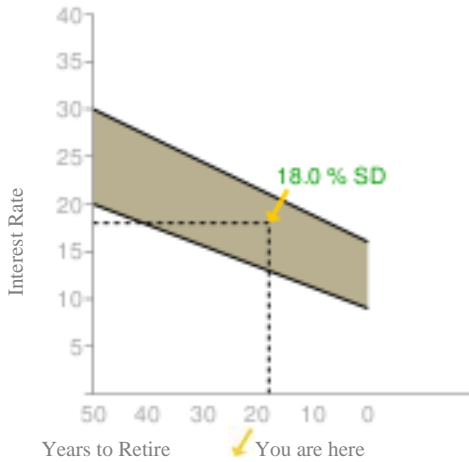
Risk Management

Pre Retirement Chart

Expected Return



Risk

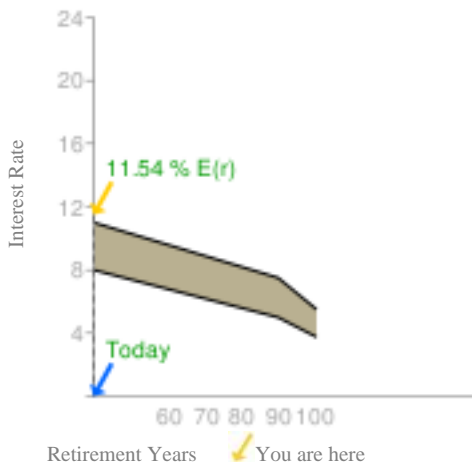


Cushion Period and Other Explanation

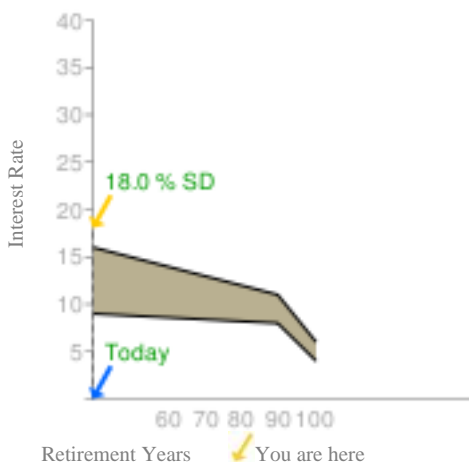
The risk and return charts shown to the left represent both a tolerable and conservative band of values and where you place in the band. Your position is derived from all the information you entered and what you need to achieve your goals. Both pre and post retirement relationships are shown here

Post Retirement Chart

Expected Return



Risk



Disclaimer

Additional risk management includes a cushion period for each band as a buffer to unexpected turns in the economy. **Disclaimer: The numbers in these charts are estimates only. Your financial advisor will provide you with more exact values.**